MINING, BUSINESS AND STOCKS.

TAKE RICH ORE FROM MINERAL FLAT EXTN.

Has Two Feet of One Hundred and Twenty Dollar Ore in Vein Carrying Much Copper.

(Special to The News.) Provo, July 30,-Assays from the Mineral Flat Extension Mining & Milling company's property in Little Cottonwood canyon, made yesterday, show the following gratifying results: Copper, 48.73 per cent; silver, 3.45 ounces; gold, 31.24. This assay was made on one brought in by the superintendent, Wm. M. Horner, and as he reports a six-foot vein of ore and a two-foot streak of the same quality as that assayed, it is needless to say that the directors and stockholders fell very jubilant. This ore is taken from the bottom of a 12-foot shaft, which the iminers have sunk since going to the property less than two weeks ago.

Some work was done on the property before in doing assessment work, but this was put in on a tunnel which has been driven 30 feet. When Mr. Horner went to the property he decided to go down on the vein, as it assayed 11.39 per cent copper on the surface, and the result justifies his judgment.

This company can now (provided the present ore conditions continue) take sufficient ore from the shaft to pay for development work, which is rather an unusually favorable state of affairs.

Mr. Horner will return to the property in a few days and some of the directors will go with him for the purpose of inspecting the atrike, which has so suddenly advanced the prospects of the property in their estination.

The company's holdings comsist of nve claims, situated on Old Baldy, between American Fork and Little Cotton way an "extension" of the Minerai Flat property except in name. It is near he Rainbow group and about two miles south of the South Columbus.

The stock is principally owned by Provo people. Jos. I. Bullock is the president and F. E. Brown, secretary of the company. wood canyon, made yesterday, show the following gratifying results: Cop-

FAIR TOTAL FOR MONTH. Local Market for July Does Better

Business Than Last Month.

Business Than Last Month.

With trading on the local exchange good today the total for the month was brought up to a fairly good record for July. Aithough July is generally a slow month it was better than the month of June this year. With Nevada Hifls and Opex as leaders the trading of the month was greatly increased.

The total number of shares traded in this month amounted to 986,556, for which \$382,647.98 were paid out. The total number of shares disposed of this week was 183,005, representling \$59,188.32, which is a decrease from the rading of last week. Trading on the exchange this morning came to 50,770 shares of stock valued at \$12,630.90.

There was considerable short selling in Columbus Consolidated this morning. Cedar Talisman which has been slow during the past month, changed hands at a lower price this morning. Eight cents was the price paid for 30,000 shares of the stock. There was scarcely any change in Iron Blossom.

On the curb market Opex was the rily stock traded in. The sales were 1,000 shares of Opex at 51 cents, buyer 10 days; 1,500 at 50; 100 at 51.

FORENOON QUOTATIONS

Stocks.	Bid.	Asked.
Beck Tunnel	.01	
Big Hill		.01
Big Hill		.07
Black Jack	.0716	.0854
Bullock		.0014
Carisa	******	.19
Central Mammoth	.08	081/2
Central Mammoth	*******	.10
Colorado	.31	.35
Columbus	.4816	.4912
Con. Mercur	.06	
Frown Point	.03	.05%
Daly Judge	4.50	5.05
Decker-Canyon	*******	.12
East Crown Point	0.02	.01
Cast Tintic Con	.00%	.01
Gast Tintic Gold King.	.0075	.0136
A CONTRACTOR OF THE PARTY OF TH		1.30
bex	1.0712	.06
bexndlan Queen		.00%
nerot	*******	.01
ndian Queen	******	1.00
ron Blossom	72	.73
ron Hat		.01
Fron King Con		.10
oe Bowers	.0036	
: (eystone		.13
King David		.08
King William	.0514	.10%
ittle Bell	1.10	******
Jon Hill	*******	.05
ower Mammoth	.15	.16
dason Valley	6.50	7.00
day Day	.02%	0314
Miller Hill	********	.01
Mountain Lake	.001/2	.01
Mountain Lake	.05	.06
Mountain Lake Ext	11111111	.011/2
Nevada Hills	2.271/6	1.071/2
November	1.00	
New York	.02	-04
Ohio Copper	1.6216	1.6744
Dpohongo	1.0079	.15
Pioche M		.05
Disting	. 03	.04
Prince Con	. 69	****
	.0046	.01
Palmer Oil	1.35	1.40
ted Warrior	2.00	a series of
Seven Troughs	.05	.06
Silver King	2.0914	2.25
Slour Con	.20	.214
South Col. Con	.0814	.09
	.00%	.0044
South Ivan Placean	-	.03
South Ivan Placean	erekke er	
South Iron Blossom Swansea Con Fintic Central	.0814	.09
South Iron Blossom Swansea Con Pintic Central Incle Sam	.08%	
South Iron Blossom Swansea Con Fintic Central	.0814	.09

Breed nasit"

Satisfaction

There's considerable satisfaction in dealing with Breeden's You get the right price

on any article whether you telephone your order, send messenger for it. or come to the store and make the purchase direct. Our facilities for handiing your business save you a lot of time and worry. These are all valuable as-

Here

Breeden ffice SupplyCo 60 W. 2nd. 50.

MORNING METALS.

SILVER. - 53 ¼
COPPER (cathodes) - 12
LEAD. - 4.40

NEW YORK QUOTATIONS.

The metal markets wer practically nominal today in the absence of cables. Tin was quoted at 32.75 @ 33.00. Lake copper, 12.50 @ 12.87½; electrolytic, 12.50 @ 12.62½; casting, 12.25 @ 12.37½.

12.37 ½. Lead, 4.45@4.50. Spelter, 5.15@5.50. Iron quiet and unchanged.

BAR SILVER, Bar silver steady, 24 % per mee. Money and discounts unchanged.

Opex	.50	.52
Unlisted Stocks.	Bid.	Asked
Yankee Con Yerington Copper	.031/2	.0214
Victoria Western Nevada		05
Victor Con	1.121/2	
Utah Con	.02	.024

FORENOON SALES.

Carisa, 1,000 at 19.
Cedar Talisman, 30,000 at 8.
Columbus, 400 at 48½; 100 at 48 seller 10; 100 at 48½ seller 30; 400 at 48 seller 60; 200 at 49.
Daly Judge, 100 at 5.00.
Iron Blossom, 1,120 at 72; 150 at 73.
Iron King, 500 at 10.
May Day, 500 at 3.
Nevada Hills, 1,100 at 2.27½; 400 at 130 buyer 60.

Solver King, 500 at 2.10.
South Iron Blossom, 1,000 at ½.
Utah Con., 1,500 at 2; 2,000 at 2½.

OPEN BOARD.

Beck Tunnel, 1,000 at 1¼. Black Jack, 1,000 at 8. Colorado, 200 at 32½. Columbus, 200 at 49½; 500 at 49. Iron Blossom, 350 at 72. S. King Coali, 50 at 2.15. Seven Troughs, 1,600 at 5.

RECAPITULATION

Regular board Open board	
Totals	183,005 \$69,988.32
	A POITICH

MILL FOR NEVADA BRITIS Plant Being Built by Glasgow & Western for Refractory Ores.

A 22-ton mill to treat the ore now being extracted from the Nevada British holdings at Cherry Creek, Nev., now under lease to the Glasgow and

now under lease to the Glasgow and Western Exploration company, is being built at Cherry Creek. The latter company is making good progress in the construction of the piant and expects to have it in readiness to treat ore by the latter part of October. The mine is worked by the 800 foot shaft of the Star mine of the Scotch company.

The possessions of the Nevada-British company are looming up in fine shape. Under the present management considerable ore has been taken out running from \$40 to \$90 a ton. In the various values the ore shows something like \$10 in gold, 10 per cent lead, and 115 ounces in silver. The only difficulty that the company has encountered is that the ore resists ordinary treatment.

The Chief of the Hill group now included in the estate of the Nevada-British company was owned by F. A. McDermid and John B. Williamson. During the early days of the Cherry Creek district this property was worked extensively and produced a large quantity of buillion in the past.

TINTIC ORE SHIPMENTS.

The following were the Tintio ora shipments from the district for the week in July closes with an excellent record, 178 cars of ore finding their way to the smelter from the district. The following are the shipments: Sioux, 19; Colorado, 9; Iron Blossom, 22; Draweek ending Friday night. The last The following are the shipments: Sloux, 19; Colorado, 9; Iron Blossom, 22; Dragon Iron, 37; Scranton, 6; Iron-King, 7; Centennial-Eureka, 34; Eagle & Blue Bell, 2; Uncle Sam, 5; May Day, 3; Chief Consolidated, 3; Gemini, 4; Grand Central, 9; Gold Chain, 1; Opohongo, 1; Star lease, 1; Ridge & Valley, 3; Bullion Beck, 2; Lower Mammoth, 5; Yankee, 2; Clift (Thornberg lease), 1; Victoria, 2; total, 178.

Mendha Nevada Testing Out Ore for Concentrating Plant.

President Thomas J. Osborne of the Mendha-Nevada Mining company has received word from General Manager John R. Cook at Pioche, that the company in addition to its large tonnage of high grade ore, has opened up a large body of second grade ore which it is believed will be an excellent con-

it is believed will be an excellent con-centrating article.

Mr. Osborne has already started tests on the ore for the purpose of installing a mill as soon as it is believed necesa mill as soon as it is believed neces-sary. The ore now in sight is said to be sufficient to warrant a mill but it is not believed it is necessary to in-stall it for a while.

The mine continues to send out a car of high grade ore every other day to the United States smeller at Midvale.

the United States smeller at Midvale.

It is declared that the contract for
the hauling of ore from the mine to
the railroad allows the company a
profit of \$1 a ton over the old contract. The ore being opened up on the
lower levels is richer and stronger than
that found above.

CONCENTRATES.

The Opex Consolidated property has The Opex Consolidated property has closed down to repair the machinery. It is the general understanding in the Tintic district that the property has a 60-foot body of ore carrying good cop-

town that is building up around the Carbonate mine in Alta. This is named in honer of John Lonsdale of New York. General Manager Ernest R. Woolley of the mine says that the re-pairing on the tramway will be com-pleted by August 16 and the property will then be in shape for steady ship-

The quarterly report of the Tonopah Mining company is being received by the western stockholders, covering the period closing on May 31 last. The receipts from the ore milled at the Deseret plant amounted to \$840,805, the mining and milling expenses were \$251. mining and milling expenses were \$351, 900, giving as net earnings, \$488, 905 from mine operations, to which should be added about \$10,000 from miscellaneous receipts. The company had cash on hand amounting to \$521,272. The figures when compared with the total net earnings for the years ending February 28, 1909, and 1910 show a slight decrease, due, no doubt to the increased cost of production as additional depth is being gained. The net earnings for the year ending February 28, 1909, were \$2.660,752, and for 1910, \$3,471,328. mining and milling expenses were \$351.

VICTORIA INCREASES ITS CAPITAL STOCK

Will Take Over Snowflake Property -May Day Mill Handling Old Dump-Tintic News

Special to The News.) Provo, July 30,-At a meeting of the stockholders of the Victoria Mining company held here this morning it was voted to increase the capitalization from 250,000 shares of stock of a par value of \$1 each to 700,000 shares of the same par value. The stockholders also ratified the action of the directors of the company in purchasing the fractional claims of the Snowflake Mining

the company in purchasing the fractional claims of the Snowflake Mining company. A meeting of the stockholders of the Snowflake will be held Monday to take similar action.

The increased capitalization means that the shareholders will receive two shares of stock in exchange for one of the old company and 200,000 shares will be placed in the treasury. This will be used in the purchase of the Snowflake, for which the company is to pay \$40,000 at the rate of three shares of Snowflake for one of Victoria or the stockholders are to receive 13½ cents per share, whatever is preferred.

The Snowflake property is to the north of the Victoria and the east end of the Eagle & Blue Bell cuts in between the two. It is probable that this section of the Eagle & Blue Bell will be sold to the Victoria.

Leasers on the May Day are doing some profitable work it is said which is bringing some money into the treasury of the company. At present 12 sets of leasers are at work.

The old trailings dump which was worked a number of years ago by Dietz & Keedey of Boston by the dry concentrating process, is being reworked by the May Day company at its mill. This work has been going on for about a month and Supt, Griggs expects that it will take about five months to finish up the dump. With two men and a

it will take about five months to finish up the dump. With two men and a horse enough tallings can be secured to keep the mill running. The results that are being obtained are declared to be very satisfactory. AT UNCLE SAM.

Supt. Griggs reports that the Uncle Sam is in excellent shape at present and is having no trouble in getting out a car of ore every other day for the

smelter.

Nick Roberts, superintendent of the Iron King says that the company is now getting out 300 tons of ore a day and good progress is being made in sinking the shaft.

At the Colorado drifting is now being done on the 500 foot level. The drift is now 90 feet from the shaft. Although the management does not expect results for several hundred feet yet the formation is now very encouraging.

yet the formation is now very encouraging.

At the Tintic Standard the shaft has reached a depth of 925 feet. When the 1,000-ft. level is reached, drifting will be started. An encouraging formation has been encountered in the shaft.

Within the next two weeks the electric power will be connected up with the pumps and machinery at the Holden tunnel of the Contennial Eureka property. The pumps are in two units of 500 gallons a minute each and are capable of handling 1,500,000 gallons of water every 24 hours. The management does not expect that it will ever be necessary to run the pumps to full capacity, the precaution has been taken so that the company can be sure of handling the water below the oxidized zone. The company will shortly begin mining in the sulfids, which is the first time that mining at that depth has been done to any extent in Tintic.

PLANT NEARLY COMPLETE.

PLANT NEARLY COMPLETE. PLANT NEARLY COMPLETE.

The power plant which has been built at the mouth of the Holden tunnel will shortly be ready to turn on the electricity. This will be used on the pumps to lift the water from the 2,200-foot level of the mine to the tunnel, which is a distance of 1.650 feet. By use of the tunnel 550 feet is cut off in raising the ore, so that it does not need to go to the collar of the shaft.

At the East Tintic Development this week two cars of good lead-silver ore were sent out by leasers.

н	SALI LAND BANK CE	LARINUS.
H	For the week ending J	uly 30, 1910.
П	1910.	1909
и	July 26\$ 978,908.27	\$1,349,811.53
Н	July 27 848,773.42	1,006,403.38
П	July 28 852,840.42	964,668,35
н	July 29 754,214.55	944 128.10
H	July 30 783,927.09	1,009,637,78
	Totals\$4,218,683.75	\$5,274.644.00
H	Decrease, \$1,055,980.34.	
П	Clearings for July, 1910	
П	Clearings for July, 1909.	30,365,779.74
Н	Decrease	.\$6,275,418.18

TODAY'S MONEY MARKET

New York, July 30.—Money on call nominal. Time loans easier 60 days 3.0 ½ per cent and 90 days 4. Six months 5 per cent.

Close—Prime mercantile paper 5½ to 6 per cent. Sterling exchange easy with actual business in bankers bills at 4.83.25.0.30 for 60 days bills and at

4.85.15@.20 for demand.

Commercial bills, 4.82½@4.83.

Bar silver, 53½.

Mexican dollars 44 cents.

Government bonds steady; railroad onds irregular.

BUSINESS NOTES.

The firm of Merrill-Wilding company, merchandise brokers, has been solved, and W. L. Wilding has gon to business for himself, while B. rill has gone into partnership with W. H. Dunn under the name of Merrills Dunn company, merchandise brokers, with offices at 328 west Second South

Amended articles of incorporation were filed with the secretary of state today by the Payson Exchange Saving bank, increasing the capital from \$25,-

STOCK CERTIFICATES. Stock certificates, bonds, and blank books of any size or style made to der. Estimates promptly furnished. order. Estimates promptly furnished. THE DESERET NEWS JOB DEPT.

Will Sell

0 0	ton.	Wa	gon	Ma	eh.				\$126	.0
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Edward L. Burton

DIRECT WIRES - CHICAGO-NEW YORK AND BOSTON.

Stocks Cotton Grain

Badger Brothers BROKERS

160 MAIN STREET. UTAH MINING AND INDUSTRIAL STOCKS.

For Sale

50 Utah Karns Tunneling \$1.10 100 Utah-Idaho Sugar...\$8.47 \(4) 188 Ensign Amusement ...\$8.75 \$1,000 Con Fuel Bond.

NEW YORK STOCK LIST.

3	Last Sale, July 30, 1910.
9	Amalgamated Copper 611/4
1	American Beet Sugar 2812
1	American Car & Foundry 44
9	American Cotton Oil 541/4
3	American Locomotive 33
9	American Smelting & Refining 64%
1	Am. Smelting & Refining pid , 101
-1	American Sugar Relining, bid116/2
4	Anaconda Mining Co 38
J	Atchison 9446
1	Atlantic Coast Line, bid107
3	Baltimore & Onio108%
1	Brooklyn Hapid Transit 73%
1	Canadian acine
1	Chesapeake & Ohio 69%
1	Chicago & Northwestern141
1	Chicago, Mil. & St. Paul
1	Colorado & Southern, bid 51%
1	Delaware & Hudson, bid1551/2
ł	Denver & Rio Grande 281/2
1	Denver & Rio Grande pfd 671/2
t	Erle 221/2
1	Great Northern pfd
1	Great Northern Ore Ctfs., bid 511/2
1	Illinois Central128
ł	Interborough Met 1614
ı	Interporough Met. pfd 44%
ı	Louisville & Nashville
ŧ	Missouri, Kansas & Texas 30%
ł	National Biscult, bid
ł	National Lead 48
i	New York Central
ł	Norfolk & Western 93%
ı	Northern Pacific
ı	Pacific Mail, bid
ŀ	Pennsylvania 12678
l	People's Gas
ı	Pullman Palace Car, bid156
ı	Reading
t	Rock Island Co., pfd
ŀ	Southern Pacific
ł	Southern Railway 211/2
١	Union Pacific
1	United States Steel 66%
1	United States Steel pfd115
1	Wabash 161/2
1	Wabash pfd 32%
1	Western Union 60
1	Standard Oil605
1	
1	BANK CLEARINGS.

New York, July 29.—Bradstreet's bank clearings report for the week ending July 28 shows an aggregate of \$2.789,83,000. as against \$2.848,964,000 last week and \$2.766,465,000 in the corresponding week last year. The following is a list of the cities.

cities:	Inc.	
New York	0	
Chicago 251.717.00	·	2
Boston 135,213.00		3
Philadelphia 143,175,00		
St. Louis 65,287,00	0.11.6	
Kansas City 45.829.00		
Pittsburg 51,630,00	0 16.6	
San Francisco #0,317.00		- 4%
Baltimore 27,002,00		24
Cincinnati 23.244.00		13
Minneapolis 16,569.00		99
Cleveland 18,963,00		36
Detroit 19,645,00		
Omaha 14.693.00		
Los Angeles 13.437.00		**
Milwaukee 10,867,00		**
Seattle 11.280.00		
St. Paul 12,475,00		**
Buffalo 10,271,00		-436
Denver 8,826,00		2.6
Indianapolis 8,563,00		2.6
Portland, Or 8,489,00		4.85
SALT LAKE 4,466,00	0	24

BANK STATEMENT.

New York, July 30.—The statement of clearing house banks for the week shows that the banks hold \$48.511.925 more than the requirements of the 25 per cent reserve rule. This is an increase of \$3.195.500 in the proportionate cash *eserve as compared with last week. The statment follows:

follows:	
Loans	.\$1,191,400.200
Increase	8,940,700
Deposits	1,207,882,700
Increase	
Circulation	
Decrease	
Legal tenders	
Increase	
Specie	
Increase	
Reserve	
Increase	
Reserve required	
Increase	
Surplus	
Increase	
Ex-U. S. deposits	
Increase	
The percentage of actual res	
clearing house banks today	
The statement of banks and	

panies of Greater New York not report-ing to the clearing house shows: Spe Specie
Decrease
Legal tenders
Decrease
Total deposits
Decrease 200,700

INSPECTING DAIRIES.

Profs. Ohlmer Rabild and R. R. Welch of the dairy division of the department of agriculture have been in this city, looking over local dairy interests, under the chaperonage of Prof. Merrill of the Agricultural college. They inspected the Jensen creamery and the Ben Eldredge dairy, with which they expressed themselves pleased. These expressed themselves pleased. These officials will remain in this country for the present, putting in their time posting and instructing the dairy farmers as to the most approved methods in conducting their business. Prof. M. A. Cariton, cereal specialist of the bureau of plant industry depart-

ment of agriculture, Dr.J. L. Briggs and Dr. Shontz also of the department, are here investigating dry farm conditions, also under the guidance of Prof. Merrill. also under the guidance of Prof. Merrill. The visitors express themselves as delighted with the dry farming status in Utah, which they in fact consider the banner state of the Union in this respect. One advantage they marked is that the Utah dry farmer has other interests upon which he can depend in case the dry properties do not prove profitable, while in other states generally dry farm operators are entirely dependent on these lands for support so that in case of failure, they are hard hit.

CHARGED WITH RIOTING.

Theodore Tomaras and the two dozen the odore Tomaras and the two dozen other Greeks who attacked employes of the Utah Light & Rallway company while the latter were at lunch at the end of the line at Murray Saturday July 23, have been charged with rioting in a complaint issued by the county attorney today. They are all out on bail allowed by Justice Williams.

GREAT FIGHT IN MINING CONGRESS

Will be on Conservation Bills on **Ground That They Will Retard** Development of Mines.

NOW PLANNING CAMPAIGN

Against Them Will be Borab, Heyburn, Perkins, Bartlett; for Them, Pinchot and Pardee.

Denver, July 29.—Charging that the conservation bills known as senate bills numbers 5484 and 5486 to 5482, inclusive, introduced at the last session of Congress, will, if adopted, seriously retard western mining development, and add to the "already heavy burden" of mining men, western mining men are planning a strenuous fight against these measures at the annual session of the American mining congress, to be held in Los Angeles, beginning Sept. 26. The official cail for this meeting was issued at the Denver headquarters today, and 3,000 delegates are expected to attend, representing the important mining centers of the United States and Canada, Mexico and Alaska.

It was announced at the headquarters of the mining congress today that the conservation policy would receive a big share of the attention of the congress, and an endeavor would be made to learn the true attitude of the west on this question. A bitter fight is expected to result, as for weeks sentiment among the mining men has been actively forming in opposition to what are termed the "Taff-Wickersham-Nelson" policies concerning the development of water power and disposition. Denver, July 29 .- Charging that the

son" policies concerning the develop-ment of water power and disposition of mineral lands.

The leaders expected to speak against the measures are Senators Borah and Heyburn of Idaho, Senators Perkins of California and Congressman Bartlett of Nevada.

The most energetic advocates of the Roosevelt conservation policy, including Gifford Pinchot, James R. Garfield, former Gov. Pardee of California, and others are also expected to address the delegate

delegates.

It is thought not unlikely that Mr. Roosevelt himself may yield to the pressure that is being exerted throughout the western states to accept the invitation to be present and defend the policy which is causing widespread disastisfaction, it is asserted, among all mining interests.

"There is no doubt that the mortal blow at the prime industry of the west that is contained in the conservation bills will be emphatically resented at the Los Angeles meeting." said a prominent official of the mining congress this afternoon.

bills will be emphatically resented at the Los Angeles meeting." said a prominent official of the mining congress this afternoon.

"These bills provide in effect that the remaining coal lands shall be leased by the federal government, a part only of the proceeds to be paid to the states; and that the development of water power shall be controlled by the general government. Added to the burdens already placed upon mining by the forest service, the regulations concerning the location and patenting of claims, and the use of timber, etc., the policy of taking the remaining resources from the control of the states constitutes so radical a departure from the system under which western development has already gone forward, that it will retard all western development, and mining, as the principal western industry, will suffer most heavily."

According to the program of the congress three Dever men, Gen. Irving Hale, Herbert S. Sands and Charles A. Chase, will give the report of a committee which is investigating the standardization of electrical equipment in metal mining. Col. A. G. Brownlee of Idaho Springs will address the convention as the representative of a committee which is investigating the effect of the national forest service regulations upon mining in Colorado.

James F. Callbreath of Denver, national secretary of the American mining congress, is now in Los Angeles preparing for the meeting.

INDEBTEDNESS OF **AMERICAN CITIES**

Sum of \$1,718,000.000 Is Owed by 158 Cities Having Each a Population Of Over 30,000.

Washington, July 29.—The enormous sum of \$1.718,000,000 is owed by the 15% cities in the country having each a population of more than 30,000. The figures show net indebtedness and are given out by the census bureau as a result of its canvass for 1908.

bureau as a result of its canvass for 1908.

The same authority finds that of this sum, New York owes \$684,000,000, or almost 40 per cent of the aggregate. This is more than seven times the amount of the net indebtedness of any other city and more than one-half of the total amount owed by the 29 next largest cities in the country.

It also is shown that of the \$275,000,000 spent for improvements in the 158 cities of 1908, New York expended more than \$80,000,000, or nearly one-third the entire sum. Of the total debt increase for the year, \$158,877,856, nearly one-half, is credited to New York. The per capita indebtedness of New York also is much larger than that of any other city, exceeding \$157, as compared with \$128 for Cincinnati, \$119 for Boston and \$113 for Galveston, the other cities making the nearest approach. It is pointed out that a large proportion of the New York improvement expenditures have been for public service conveniences. The betterment of the water system, the construction of toll bridges and other self-supporting services are responsible for 37 per cent of the total net debt of the metropolis.

Of the cities exceeding \$00,000 population, Detroit has the smallest per

the metropolis.

Of the cities exceeding 300,000 population, Detroit has the smallest per capita debt, \$26; but Indianapolis, falling below 300,000, makes an improvement with a debt of only about provement with a debt of only about \$17 to the person. In the matter of the payments for improvements in 1908, Chicago took rank next to New York, the total for the Illinois city being \$18,095,986. Philadelphia's expenditure was \$14,473,184. Of the total expenditures for all the cities, about one-third was the improved public service and another third for high-ways.

James Stewart & Co.

Engineers and Contractors.

OFFICES

New York, Pittsburg, Chicago,
St. Louis, Houston, New Orleans,
Denver, Salt Lake City, Portland,
GENERAL BUILDING WORK
AND HEAVY CONSTRUCTION.
Contracts Completed During Last
15 Years Aggregate \$150,000,000,
IRRIGATION SYSTEMS, POWER
DEVELOPMENT, ETC., A
SPECIALTY.
Financial Arrangements with
New York, Chicago and St. Louis
Ronding Houses.
Western Office, Century Building,
Denver.

BUSINESS SHOWS INPROVEMENT

Much Evidence That Situation Is Better Than Recent Wall St. Depression Indicated.

SECURITY PRICES WENT UP

Rains Have Had Good Effect-Production Goes on at Fair Rate.

New York, July 29.-R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

There is no lack of evidence that the

pusiness situation is much better than the recent depression in Wall street would indicate: Notable improvement in business confidence took place in the latter part of the week, due to recovery in security prices, to advices that much needed rains were falling in crop sections and to the excellent quarterly

sections and to the excellent quarterly report of the leading stock producer.

"Production is going on at a fair rate and reports of cancellations are not borne out by facts. Business is rather brisk in steel bars, and the minimum price is \$1.45. Pittsburg. Shading continues in sheet products of from \$2 to \$4 per ton, while tinplate is firm and there is no sign of abatement of activity in this directioh.

"Buyers are more numerous in the primary dry goods markets and trading is slightly more active for staple prints, bleached goods and duck, while miscellaneous exports of the fabrics are in better call, with values held steadler. Silks in fancy weaves and in the gray for converting purposes sell steadily.

"Shoe buyers still operate conservatively, following the recent buying in Boston, and hold off from placing further orders of account until crop results are determined. Footwear values are again but 2½ per pair lower all accound" are again but 21/2 per pair lower all around."

LIVE STOCK.

CHICAGO.

CHICAGO.

Chicago, July 50.—Cattle—Receipts, estimated at 600; market steady. Beeves, 4.10@8.20; Texas steers, 2.50@5.50; western steers, 4.76@6.50; stockers and feeders, 4.00@6.25; cows and helfers, 2.50@6.35; calves, 6.30@8.75.

Hogs—Receipts, estimated at 14.000; market 10 to 15c. lower. Light, 8.40@8.75; mixed, 8.00@8.55; heavy, 7.76@8.40; rough, 7.70@7.30; good to choice heavy, 7.96@8.40; pigs, 8.40@8.55; bulk of sales 8.10@8.53. 8.10 m. 8.35. Sheep Receipts, estimated at 4,000; market steady. Native 2.70 d.450; west-ern, 2.60 d.4.50; yearlings 4,50 d.5.75; lambs, native, 4,50 d.7.50; western, 4.75 d.7.50.

KANSAS CITY. KANSAS CITY.

Kansas City, July 39.—Cattle—Receipts, 209; market steady. Native steers, 4.50@ 8.00; cows and helfers, 2.25@6.50; stockers and feeders, 2.75@5.00; bulls, 2.00@ 4.5; calves, 4.00@7.50; western steers, 4.55@7.00; western cows, 2.50@5.00.

Hogs—Receipts, 2.000; market 10c, lower. Bulk of sales, 8.00@8.40; heavy, 7.90 @8.10; packers and butchers, 8.10@8.40; light, 8.35@8.50.

Sheep—Receipts, 1,000; market steady. Muttons, 3.75@4.50; lambs, 6.75@7.20; fed.

Sheep-Receipts, 1,000; market steady. Muttons 3.75@4.25; lambs, 6.75@7.26; fed wethers and yearlings, 3.75@5.00; fed western ewes, 3.00@4.00.

OMAHA.

OMAHA.

Omaha, July 30.—Cattle—Recelpts, 100; market unchanged. Native steers, 4.75% 7.69; cows and helfers, 3.00%54.75; western steers, 3.50%6.09; cows and helfers, 2.75%4.50; canners, 2.50%3.25; stockers and feeders, 3.00%5.50; calves, 3.50,17.00; buils, stags, ct., 3.00%5.00.

Hogs-Recelpts, 8.000; market steady, 1.00%8.00; bulk, 7.50%7.80.

Sheep—Recelpts, 300; market steady, Yearlings, 4.50%5.50; wethers, 3.50%4.25; ewes, 2.75%3.75; lambs, 8.00..7.00.

WOOL.

ST. LOUIS.

St. Louis, July 30.-Wool, higher. Territory and western mediums, 18:23 1/2; fine mediums, 17:230; fine, 13:217. BOSTON.

Boston, July 29,-The Commercial Bulletin will say tomorrow of the wool Boston, July 23,—The Commercial Bulletin will say tomorrow of the wool market:

A fair movement in the New Zealand crossbreeds, 36s to 46s, is reported at 31c to 38c; merino, 64s, at 75c, clean; Argentine Lincoln at 31c to 32c and ouarter-blood at 44s. Aggrégate sales are fully 4,000 bales, two prominent New England mills taking the offerings. About one million pounds of Ohio and Mienigan fleeces were also sold at 28c to 284c for quarter-blood, 27c to 29c for three-eighths-blood, and at 35c to 285c for unwashed Ohio delaine.

A moderate business is being done in fine medium territory at 53c to 55c, scoured.

The shipments of wool to Boston to July 28, inclusive, were 108,554,555 pounds, against 144,146,667 pounds for the same time last year. The receipts to July 28, inclusive, were 146,669,617 pounds, against 251,074,174 pounds for the same period last year.

PRODUCE. CHICAGO.

Chicago. July 30.—July wheat in which it has been quite generally believed that a corner existed was sold down 5% a bushel today. A rebound of 4½ followed. Fluctuations both on the way down and up were violent, varying as much as 2c. between trades.

bushel today. A rebound of 4½ followed. Fluctuations both on the way down and up were violent, varying as much as 20. between trades.

Transactions in the option were not on a large scale but the variations in the price of the month were watched with much interest as this was the last day for delivery and there had been talk that the officials of the board of trade might make a ruling which would render available for contracts 1,500,000 bushels of wheat now here in cars but not technically in storage according to ordinary regulations.

The principal seller today was the concern said to be the chief short. One interpretation was that an attempt was being made to force the market lower so as to effect a mere favorable settlement. Another explanation was that a settlement had already been arranged between the leading dealers on the opposite side and a general upset in prices was the natural result.

July opened 2¼ to 3¼ down at 1.06 to 1.07, fell to 1.05½, rallied to 1.08, and reacted to 1.07. Other options started % lower to ½ higher with September ½ down to ½ up at 1.02% to 1.08. An advance followed to 1.034@ ½.

Corn was strong on buying due to fair weather and because offerings were light. The market opened unchanged to ½ higher, the latter for July. September started ½ to 1 up at 63 to ½ Juching 63% and reacted to 1.05.

Plenty of hogs made provisions casy. First sales were generally 5@7½ to 10 off with September option at 21.60 for pork, 11.50 % 11.52½ for lard, and 11.30 for ribs. July pork was an exception, showing an advance of ½ to ½ and it did not take much to influence prices either way. The close was make with July dropping 1¼ to 2½ in the tast 15 minutes. The final figures were 1.05 to ½, a net loss of 3½ to 4½ to 1½ for lard, and 11.30 for ribs. July pork was an exception, showing an advance of ½ to ½ at 1.03½ to 1.00 off with September, a net gain of ½ to 1½ to the tast 15 minutes. The final figures were 1.05 to ½, a net loss of 3½ to 4½. September finished at a net advance of ½ to ½ at 1.03½ No. 2

76. Barley-Cash, 48 @ 68.

21.57\\(\frac{1}{2}\). Lard, per 100 lbs.—Jan., 18.10; Nov., 11.15; July, 11.62\(\frac{1}{2}\); Sept., 11.52\(\frac{1}{2}\)\(\frac{1}{2}\)? 11.52\(\frac{1}{2}\); Short Ribs., per 100 lbs.—Oct., 10.22\(\frac{1}{2}\); July, 11.50; Sept., 11.22\(\frac{1}{2}\); Jan., 9 25. SUGAR AND COFFEE. New York, July 30.—Raw sugar, steady; muscovado, 50 test, 3.86; centrifugal, 93 test, 4.36; molasses sugar, 50 test, 3.61. Refined, steady; crushed, 5.85; granulated, 5.85; powdered, 5.25. Coffee-Spot, steady; No, 7 Rio, 8%; No, 4 Santos, 9½ 3%.

WILL BUY

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Timothy-Sept., 6.60; Oct., 5.85; March

6.00. Clover—Nothing doing. Wheat—1.05 to 10 15; Sept. 1.03% to 15; Dec., 1.04% 15; May. 1.03% to 15; Corn—July, 22; Sept., 64 to 15; Dec., 61 to 62; May. 63%, Oats—July, 40; Sept., 37% 16 15; Dec., 38%; May. 41. Mess Pork, per bbl.—July, 23.05; Sept., 21.57%.

INVESTMENT BANKER

c. M. 1.

Bonds Bought and Sold.

FOR SALE

CHEESE Cheese-Steady. Daisles, 1514@15; Twins, 14% @15; Young Americas, 1514@15; Long

FAILED TO REACH TOP OF M'KINLEY

Seward, Alaska, July 29 .- Al Cool and Joseph Ridley, members of the Portland Oregonian-New York Herald expedition, which set out in April to asend Mount McKinley and which turnel back unsuccessful, arrived in Seward last night. C. E. Rusk, leader of the party, and F. H. Rojre, the photograther, were delayed at Crow Creek. eighty miles from Seward, and will

cighty miles from Seward, and will arrive tomorrow.

Cool and Ridley declined to give a detailed statement concerning their experience on the great mountain, which has never been ascended during the summer months. The two men insist that no party has ever reached the summit and say that 5,000 feet of precipitous cliffs surround the top. The ascent will only be made, Cool and Ridley say, by a large expedition with an extensive outfit and plenty of time.

The Rusk expedition reached the summit of the mountain ascended by Dr. Gook and Edward Barrill and found the scaling of this peak easy enough, but it was 10 miles distant from the summit. Because of shortage of supplies the party was obliged to retrace

plies the party was obliged to retrace

plies the party was obliged to retrace its steps.

Weather conditions were generally unfavorable, the air being damp and foggy most of the time. The explorer in attacking the mountain took practically the same route as Dr. Cook, beginning the ascent at a point a little northwest. They left Talkeetna, a trading post of the Alaska Commercial company, on the Susetna river, the last coutfitting place, in the latter partiel May, ascending the Chullina, river as far as possible in a small boat their going overland on foot. They can out the same way. The American goological expedition headed by Prif Hesschel Parker of Columbia university, and Belmore Brown of Tacoma let Talkeetna a day later than the Rusk party and went up the Chullina in the power boat Explorer, built expressly for the party. It is credibly reported that this expedition also falled and turned back, and that the members will arrive here in a few days. turned back, and that the members will arrive here in a few days.

DOZEN OR MORE NEGROES KILLED IN RACE RIOT

Houston, Texas, July 30-That a dozen or more negroes have been killed and several white men wound-

killed and several white men wounded in a race riot at Slocum, Anderson county, is told in meager reports received here today. The adjutant general at Austin was notified of the trouble and sent state rangers to the scene and in a dispatch received this afternoon says probably further serious trouble will be avoided.

The riot began late yesterday when James Alford, a white man, had an altercation with a negro regarding a protested note. This led to a general fight between the whites and negroes in which knives and pistols were used.

When a semblance of order was re-When a semblance of order was re-stored 10 negroes were found dead and several more were wounded. It is be-lieved others who were concealed by members of their race have since died. Three white men, whose names have not been learned were seriously

Many negroes are being arrested.

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